

Final Budget

Wyoming Local Government Liability Pool	
Budget Hearing Information	
6844 Yellowtail Road	Location: 6844 Yellowtail Road
Cheyenne, WY. 82009	Date: 5/2/2024
(307) 638-1911	Time: 8:00 a.m.
Laramie County	Budget Prepared by: Pennie McDaniel

S-A BUDGET MESSAGE W.S. 16-12-403 (c)

The Wyoming Local Government Liability Pool (LGLP) is a joint powers board, statutorily created to provide liability coverage to local governments that choose to participate. LGLP administers claims, provides defense and indemnification for covered claims, as well as loss prevention programs. LGLP utilizes annual independent financial auditors and actuarial services to review its financial position, to estimate outstanding net losses and allocated loss adjustment expenses, and to assist in rate setting, *inter alia*. LGLP accounts are organized based on a major fund that is considered an enterprise fund engaged only in business-type activities. This budget reflects LGLP's mission to provide a stable, affordable, quality source of liability coverage for Wyoming local governments. While the forecasted revenue is less than the budgeted expenditures and potential losses, the Board relies on the Pool's well-funded position in cash and investments to cover potential losses.

S-B RESERVE DESCRIPTION

N.A.

S-C

Names of Board Members	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
Brad Basse	12/31/25	<p>If Yes, enter</p> <p>Address of office: 6844 Yellowtail Road</p> <p>City, State, Zip: Cheyenne, WY. 82009</p> <p>Phone Number: (307)638-1911</p> <p>Hours Open: 9:00 a.m. - 4:00 p.m.</p>
Richard Grant	12/31/26	
Kelly Krakow	12/31/24	
Lori Ibarra	12/31/24	
Michael Bailey	12/31/26	
Lonnie Wright	12/31/24	
Hale Redding	12/31/26	

Where are the minutes of your board meeting available for public review?
 LGLP Website- www.lglpwyoing.org

How and where are the notices of meeting posted for the public?
www.lglpwyoing.org ; Casper Star - Tribune

Where are the public meetings held?
 6844 Yellowtail Road, Cheyenne, WY

FINAL BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$4,156,126	\$2,459,319	\$5,107,260	\$5,107,260
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$35,890,755	\$36,069,001	\$37,360,545	\$37,360,545
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$32,253,285	\$32,253,285

REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-7	Operating Revenues	\$2,593,827	\$2,691,660	\$3,497,000	\$3,497,000
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$862,346	\$942,759	\$863,545	\$863,545
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$3,456,173	\$3,634,419	\$4,360,545	\$4,360,545

FY 7/1/24-6/30/25 Wyoming Local Government Liability Pool

EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-15	Capital Outlay	\$42,400	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$176,898	\$220,326	\$274,971	\$274,971
S-18	Operations	\$3,644,100	\$1,910,020	\$4,467,060	\$4,467,060
S-19	Indirect Costs	\$292,728	\$328,973	\$365,229	\$365,229
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$4,156,126	\$2,459,319	\$5,107,260	\$5,107,260

DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$32,434,582	\$32,434,582	\$33,000,000	\$33,000,000

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Torey Racines - Executive Director
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 5/2/2024

DISTRICT ADDRESS: 6844 Yellowtail Road
Cheyenne, WY. 82009

PREPARED BY: Pennie McDaniel

DISTRICT PHONE: (307) 638-1911

Final Budget

Wyoming Local Government Liability Pool
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001				
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify) _____	4237				
R-2.5 Total Government Support		\$0	\$0	\$0	\$0
R-3 Operating Revenues					
R-3.1 Customer Charges	4300	\$2,593,827	\$2,691,660	\$3,497,000	\$3,497,000
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$2,593,827	\$2,691,660	\$3,497,000	\$3,497,000
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$703,829	\$829,275	\$750,000	\$750,000
R-5.2 Other: Specify <u>Deductibles</u>	4500	\$158,517	\$113,484	\$113,545	\$113,545
R-5.3 Other: Additional _____					
R-5.4 Total Miscellaneous		\$862,346	\$942,759	\$863,545	\$863,545
R-5.5 Total Forecasted Revenue		\$3,456,173	\$3,634,419	\$4,360,545	\$4,360,545
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify): _____					
R-6.3 _____	4500				
R-6.4 _____	4500				
R-6.5 _____					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$0	\$0	\$0

Final Budget

Wyoming Local Government Liability Pool

FYE 6/30/2025

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210	\$42,400	\$0	\$0	
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 _____	6200				
E-1.6 _____	6200				
E-1.7 _____					
E-1.8 TOTAL CAPITAL OUTLAY		\$42,400	\$0	\$0	\$0

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$122,799	\$160,743	\$166,771	\$166,771
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 _____	7005				
E-2.6 _____	7005				
E-2.7 _____					
E-3 Board Expenses					
E-3.1 Travel	7011	\$5,089	\$5,086	\$10,000	\$10,000
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4 _____	7013				
E-3.5 _____	7013				
E-3.6 _____					
E-4 Contractual Services					
E-4.1 Legal	7021				
E-4.2 Accounting/Auditing	7022	\$13,150	\$19,750	\$24,000	\$24,000
E-4.3 Other (Specify)					
E-4.4 Actuary	7023	\$0	\$12,000	\$10,000	\$10,000
E-4.5 Consultants	7023			\$7,500	\$7,500
E-4.6 _____					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$4,162	\$3,520	\$4,000	\$4,000
E-5.2 Office equipment, rent & repair	7032	\$3,424	\$1,728	\$12,500	\$12,500
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Building Maintenance	7035	\$28,201	\$17,365	\$40,000	\$40,000
E-5.7 Misc. expensees	7035	\$73	\$134	\$200	\$200
E-5.8 _____					
E-6 TOTAL ADMINISTRATION		\$176,898	\$220,326	\$274,971	\$274,971

Final Budget

OPERATIONS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-7 Personnel Services					
E-7.1	Wages--Operations	7202 \$422,944	\$402,607	\$499,560	\$499,560
E-7.2	Service Contracts	7203			
E-7.3	Other (Specify)				
E-7.4	_____	7204			
E-7.5	_____	7204			
E-7.6	_____				
E-8 Travel					
E-8.1	Mileage	7211			
E-8.2	Other (Specify)				
E-8.3	Interstate Travel	7212 \$1,343	\$3,943	\$25,000	\$25,000
E-8.4	Vehicle Maintenance/Registration	7212 \$5,162	\$3,594	\$6,000	\$6,000
E-8.5	see additional details	\$13,267	\$12,882	\$35,000	\$35,000
E-9 Operating supplies (List)					
E-9.1	Computer Fee	7220 \$3,914	\$1,983	\$3,000	\$3,000
E-9.2	Postage	7220 \$1,126	\$925	\$3,000	\$3,000
E-9.3	Printing/Reproduction	7220 \$0	\$830	\$3,000	\$3,000
E-9.4	Telephone	7220 \$2,782	\$2,803	\$4,000	\$4,000
E-9.5	see additional details	\$8,036	\$8,444	\$15,000	\$15,000
E-10 Program Services (List)					
E-10.1	Loss Provention/Member Training	7230 \$18,075	\$144,000	\$110,000	\$110,000
E-10.2	Dues/ Registrations	7230 \$5,009	\$10,557	\$15,000	\$15,000
E-10.3	Advertising	7230 \$415	\$1,111	\$2,500	\$2,500
E-10.4	Settlements and Judgments	7230 \$2,310,429	\$800,000	\$2,500,000	\$2,500,000
E-10.5	see additional details	\$3,763	\$15,581	\$17,500	\$17,500
E-11 Contractual Arrangements (List)					
E-11.1	Contract Attorneys-Defense	7400 \$786,404	\$432,786	\$1,100,000	\$1,100,000
E-11.2	Court Reporter Services	7400 \$1,078	\$4,101	\$30,000	\$30,000
E-11.3	Adjuster Services	7400 \$0	\$30	\$10,000	\$10,000
E-11.4	Computer Maintenance/repair	7400 \$3,345	\$1,372	\$6,000	\$6,000
E-11.5	_____				
E-12 Other operations (Specify)					
E-12.1	Computer-general hardware/software	7450 \$4,157	\$11,000	\$17,500	\$17,500
E-12.2	Claims Software-RIMS	7450 \$18,515	\$20,850	\$25,000	\$25,000
E-12.3	Investment Fees	7450 \$34,158	\$28,958	\$35,000	\$35,000
E-12.4	Website Maintenance Fees	7450 \$0	\$913	\$1,000	\$1,000
E-12.5	see additional details	\$178	\$750	\$4,000	\$4,000
E-13 TOTAL OPERATIONS		\$3,644,100	\$1,910,020	\$4,467,060	\$4,467,060

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INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
E-14	Insurance				
E-14.1	Liability				
E-14.2	Buildings and vehicles	\$6,181	\$5,646	\$14,000	\$14,000
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	_____				
E-14.6	_____				
E-14.7	_____				
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes	\$33,927	\$39,181	\$43,312	\$43,312
E-15.2	Workers Compensation	\$814	\$1,064	\$1,135	\$1,135
E-15.3	Unemployment Taxes	\$1,574	\$1,912	\$5,731	\$5,731
E-15.4	Retirement	\$103,453	\$111,413	\$124,075	\$124,075
E-15.5	Health Insurance	\$138,785	\$154,730	\$157,651	\$157,651
E-15.6	Other (Specify)				
E-15.7	Medicare	\$7,994	\$15,027	\$19,325	\$19,325
E-15.8	_____				
E-15.9	_____				
E-17	TOTAL INDIRECT COSTS	\$292,728	\$328,973	\$365,229	\$365,229

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
D-1	Debt Service				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

Final Budget

Wyoming Local Government Liability Pool
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2025

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	1010 \$479,244	\$479,244	\$200,000	\$200,000
C-1.2	Savings and Investments	1040 \$31,955,338	\$31,955,338	\$32,800,000	\$32,800,000
C-1.3	General Fund CD Balance	1050	\$0		
C-1.4	All Other Funds	1020	\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$0	\$0
C-1.6	Total Estimated Cash and Investments on Hand	\$32,434,582	\$32,434,582	\$33,000,000	\$33,000,000
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE	2010			
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$32,434,582	\$32,434,582	\$33,000,000	\$33,000,000

	DOA Chart of Accounts
SINKING & DEBT SERVICE FUNDS	1070

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

	DOA Chart of Accounts
RESERVES	1090

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-4	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve				
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$0	\$0	\$0

	DOA Chart of Accounts
BOND FUNDS	1060

		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Final Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0